

## How to request a membership liquidation or other insolvency change

This is a guide to requesting and advising AFCA of entering into liquidation and/or administration.

You can also refer the following resources <u>here</u>:

- Managing liquidation or administrative changes
- How to attach or remove an ACR association

You can inform AFCA of entering into liquidation and/or administered in the member portal

Requests will be reviewed and validated by AFCA

## Informing AFCA of entering into liquidation and/or administration

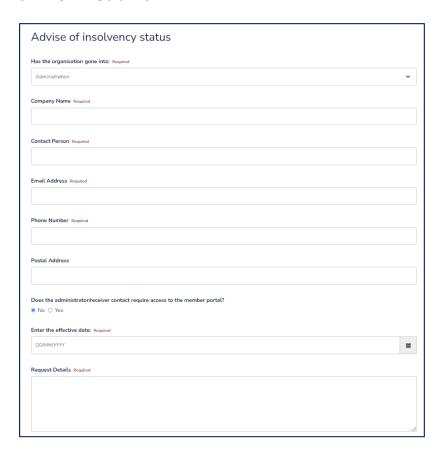
- 1. Log in to the member portal.
- 2. Click on the Membership Requests tab.
- 3. Select Advise of Insolvency status.
- 4. Click Next.
- Select from the list which applies to you: Administration, Liquidation or Receivership

## 6. Click **Submit**.



## If you select Administration:

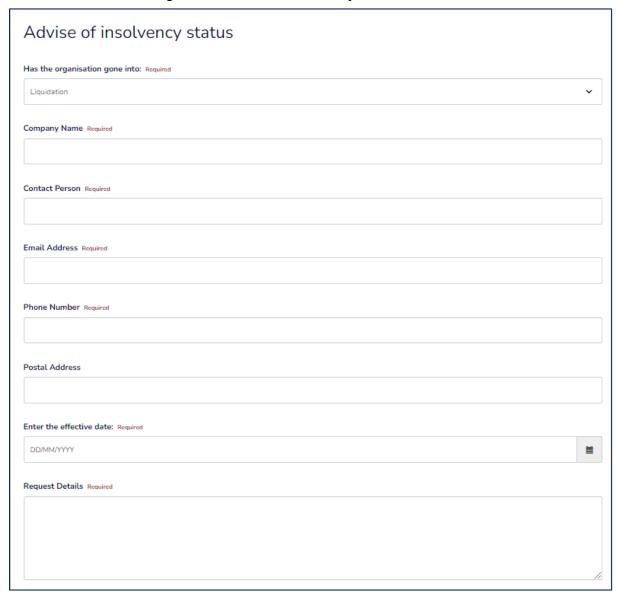
- 1. Fill in the required fields.
- 2. Provide additional details if required.
- 3. Enter the effective administration date.
- 4. Attach relevant documents.
- 5. Click Submit.



If you select Liquidator:

- 1. Fill in the required fields.
- 2. Provide additional details if required.
- 3. Enter the effective liquidation date.
- 4. Attach relevant documents.
- 5. Click Submit.

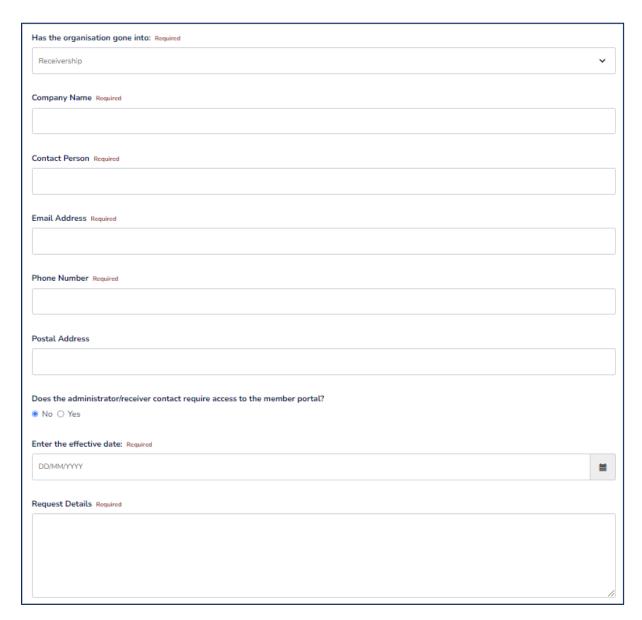
Once the request has been submitted, the liquidator will assume ownership of the account and all existing contacts will be manually removed.



If you select Receivership:

1. Fill in the required fields.

- 2. Provide additional details if required.
- 3. Enter the effective receivership date.
- 4. Attach relevant documents.
- 5. Click Submit.



Once the request has been submitted, AFCA will review the request and any relevant documents to validate the solvency change.

The appointed administrator/receiver/liquidator will then be added as a contact (if required) and will receive an email invitation to register for the portal.

If the member has gone into liquidation, all existing contacts will lose access to the portal.