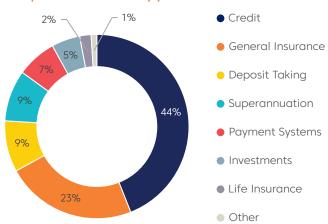


## 47,223 complaints received

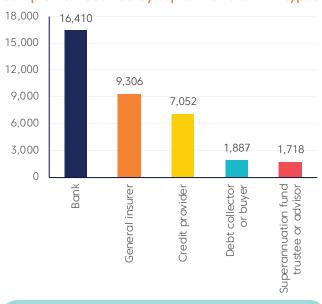
As at 30 June 67% have been closed

## \$112 million in compensation<sup>1</sup>

#### Complaints received by product line<sup>2</sup>



#### Complaints received by top 5 financial firm types



14% of licensee members had a complaint lodged against them in the first eight months

### **Small business**

We received **2,688** complaints from small businesses.



Most complaints were about misleading product/service information.

## Systemic issues

Definite systemic issues currently under investigation 68

Total potential serious contraventions and other breaches identified since November 24

# **Events and meetings** held/attended

We attended/held **255** events and meetings. We visited the ACT, NSW, QLD, SA, VIC and WA



#### Calls to consumer line

We received more than **99,403** calls so far, with an average of **602** per day.



#### Visits to our website

We received **762.522** visits to our website.

## Social media followers

LinkedIn 3.712

**Facebook** 2.398

Statistics correct as at 30 June 2019

- <sup>1</sup> This includes matters previously received by AFCA's predecessor, Financial Ombudsman Service, and resolved by AFCA since 1 November 2018.
- <sup>2</sup> One complaint can have multiple product lines.

**1800 931 678** (free call) **1300 56 55 62** (Members)

# Complaints received by main product issues

The following tables show all complaints received by the top five issues.



#### Credit

Issue	Total
Credit reporting	3,106
Responsible lending	1,965
Financial firm failure to respond to request for assistance	1,569
Misleading product/service information	1,360
Incorrect fees/costs	1,178



## **General Insurance**

Issue	Total
Delay in claim handling	2,031
Claim amount	1,927
Denial of claim - exclusion/condition	1,655
Denial of claim	1,328
Service quality	613



## **Deposit Taking**

Issue	Total
Unauthorised transactions	1,137
Service quality	362
Mistaken Internet Payment	254
Failure to follow instructions/agreement	191
Incorrect fees/costs	190



# Superannuation

Issue	Total
Incorrect fees/costs	556
Delay in claim handling	455
Account administration error	295
Claim amount	250
Denial of claim	243



## **Payment Systems**

Issue	Total
Unauthorised transactions	535
Denial of claim	499
Mistaken Internet Payment	333
Service quality	175
Incorrect fees/costs	125



#### Investments

Issue	Total
Failure to follow instructions/agreement	661
Inappropriate advice	317
Failure to act in client's best interests	188
Incorrect fees/costs	180
Misleading product/service information	136



## Life Insurance

Issue	Total
Denial of claim	139
Incorrect premiums	135
Delay in claim handling	100
Claim amount	84
Cancellation of policy	81

