Statement of financial position

# as at: / / (day/month/year)

|  |  |  |
| --- | --- | --- |
| Details | Borrower 1 | Borrower 2 |
| Name |  |  |
| Address |  |  |
| Phone |  |  |
| Email |  |  |
| Employment type *(full-time, part-time, self-employed, unemployed, retired)* |  |  |
| Occupation |  |  |
| AFCA case number |  |
| No. of dependants in household |  |
| List the ages of dependants |  |

|  |
| --- |
| Reason for financial difficulty |
| * Business/investment loss
* Carer responsibilities
* End of interest only term
* Illness
* Injury
 | * Natural disaster
* Over committed
* Prison
* Reduced income
* Reduced employment
 | * Relationship problems
* Unemployed
* Workplace injury
* Other *(list)*
 |
| How long have you been in financial difficulty? |  |
| How much time do you need to overcome the financial difficulty? |  |

### For help with calculation of monthly amounts, see page 6

|  |  |  |
| --- | --- | --- |
| Monthly income | Borrower 1 | Borrower 2 |
| After tax salary |  |  |
| Centrelink (before any deductions) |  |  |
| Family tax benefit |  |  |
| Child support |  |  |
| Rental income or board |  |  |
| Other income |  |  |
| **Total per borrower** |  |  |
| **Combined monthly household income** |  |

|  |  |
| --- | --- |
| Monthly expenses (for all borrowers) | $ Monthly |
| **Housing expenses** |
| Rent |  |
| Rates and body corporate fees |  |
| Home / contents insurance |  |
| Utilities (electricity, gas, water) |  |
| Communication (phone, internet, pay TV) |  |
| Repairs and maintenance |  |
| Other housing expenses |  |
| **Personal and family expenses** |
| Food and groceries (also takeaway) |  |
| Clothing |  |
| Health (e.g. insurance, medical) |  |
| Entertainment |  |
| Personal care |  |
| Personal insurance (e.g. life) |  |
| Pets |  |
| Other (e.g. subscriptions, sports, hobbies) |  |
| **Transport expenses** |
| Vehicle (e.g. fuel, insurance, registration) |  |
| Public transport |  |
| Other |  |
| **Education and children** |
| Children education/childcare |  |
| Self-education |  |
| Other (e.g. child support payment) |  |
| **Total monthly household expenses** |  |

|  |
| --- |
| Assets |
| **Property** |
| **Address** | **Owned by** | **Property type**(home or investment) | **Estimated value** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **Other assets**(e.g. vehicles, investments, savings, tools of trade, superannuation, other - please describe) |
| **Details** | **Owned by** | **Estimated value** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| **Total assets** |  |

|  |
| --- |
| Debts |
| *(e.g. home/investment property loan, vehicle loan, personal loan/overdraft, credit card, Centrelink, student loan, storecard or layby, fine/tax debt, guarantee, lease/rental contract)* |
|  | **$ Monthly repayments** | **$ Balance owed** | **$ Existing repayment amount** |
| **Type of debt:** |  |  |  |
| Owed by |  |
| Owed to |  |
| Security details (if any) |  |
| **Type of debt:** |  |  |  |
| Owed by |  |
| Owed to |  |
| Security details (if any) |  |
| **Type of debt:** |  |  |  |
| Owed by |  |
| Owed to |  |
| Security details (if any) |  |
| **Type of debt:** |  |  |  |
| Owed by |  |
| Owed to |  |
| Security details (if any) |  |
| **Type of debt:** |  |  |  |
| Owed by |  |
| Owed to |  |
| Security details (if any) |  |
| **Type of debt:** |  |  |  |
| Owed by |  |
| Owed to |  |
| Security details (if any) |  |
| **Type of debt:** |  |  |  |
| Owed by |  |
| Owed to |  |
| Security details (if any) |  |
| **Total debt:** | **Total monthly repayments:** |

|  |  |
| --- | --- |
| Summary of financial position | $ Monthly |
| Total income |  |
| Total living expenses |  |
| **Total monthly income before repayments (income less living expenses)** |  |

|  |
| --- |
| Proposal for assistance |
| Provide a proposal for the debts you are seeking assistance with. Examples of proposal are provided in the list below. Or if you would like to make a different proposal, provide a brief description in the space provided. |
| 1. Extend the loan terms to reduce my repayments
2. Have time to sell an asset
3. Put my repayments on hold
 | 1. Make normal repayments and get help with missed repayments
2. Reduce my current repayments
3. Refinance this debt with another lender
 |
| **Debt details** | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |

# Signature and date

|  |  |  |
| --- | --- | --- |
| Signature (Borrower 1) |  | Signature (Borrower 2) |
| Date |  | Date |

# Notes on calculating monthly amounts

The following table will help you with calculating monthly amounts for the purposes of completing this statement of financial position.

|  |  |
| --- | --- |
| Frequency | Calculation |
| WeeklyFortnightly QuarterlyHalf-yearlyAnnual | Multiply by 52 then divide by 12Multiply by 26 then divide by 12Divide by 4Divide by 6Divide by 12 |